

MASTEK LIMITED (CONSOLIDATED)

Registered Office : 804/805, President House, Opp.C.N.Vidyalaya
Near Ambawadi Circle, Ahmedabad-380 006

Unaudited consolidated financial results for the quarter ended September 30, 2011

(Rs in Lakhs)			
Particulars	Quarter ended Sept 30 2011	Quarter ended Sept 30 2010	Year ended June 30, 2011
	(Unaudited)	Unaudited/Unreviewed	(Audited)
Revenue			
International	14,634	14,456	56,402
Domestic	899	433	2,925
Other Income	283	246	2,094
TOTAL INCOME	15,816	15,135	61,421
Staff costs	11,538	12,348	45,449
Consultancy charges	2,392	863	4,317
Travelling and conveyance expenses	707	735	2,924
Depreciation and amortisation	699	605	2,879
Foreign Exchange loss/(gain)- net	732	(361)	-
Other expenditure	2,349	2,037	8,568
Total expenditure	18,417	16,227	64,137
Interest expense	27	42	116
Loss before exceptional item and tax	(2,628)	(1,134)	(2,832)
Exceptional Item	-	-	2,720
Loss before tax	(2,628)	(1,134)	(5,552)
Provision for taxation			
- Income Tax - Current	192	379	980
- Income Tax - Prior periods	-	-	(1,029)
- Deferred Tax	(92)	(167)	91
- Total	100	212	42
Net loss after tax	(2,728)	(1,346)	(5,594)
Paid-up equity share capital (Face value Rs. 5/- per share)	1,349	1,348	1,348
Reserves excluding revaluation reserves	NA	NA	47,723
Earnings/ (Loss) per share			
Basic -Rs	(9.74)	(4.99)	(20.76)
Diluted-Rs	(9.74)	(4.99)	(20.76)
Aggregate of public shareholding			
Number of shares	1,54,69,527	1,54,44,527	1,54,44,527
Percentage of share holding	57.35%	57.31%	57.31%
Promoters and Promoter Group Shareholding			
Pledged/Encumbered			
- Number of Shares	NIL	NIL	NIL
- Percentage of Shares of Promoter / Promoter Group	N/A	N/A	N/A
- Percentage of Shares to total Shares	N/A	N/A	N/A
Non Encumbered			
- Number of Shares	1,15,06,660	1,15,06,660	1,15,06,660
- Percentage of Shares of Promoter / Promoter Group	100.00%	100.00%	100.00%
- Percentage of Shares to total Shares	42.65%	42.69%	42.69%

Segment Reporting

Mastek Ltd. and its Subsidiaries-(Consolidated)

(Rs in Lakhs)			
	Quarter ended Sept 30 2011	Quarter ended Sept 30 2010	Year ended June 30, 2011
	(Unaudited)	Unaudited/Unreviewed	(Audited)
1. Segment revenue			
UK operations	7,497	7,641	29,091
North America operations	6,838	6,485	25,804
Others	1,198	763	4,432
Total	15,533	14,889	59,327
2. Segment results profit/(loss) before tax and interest			
UK operations	583	1,815	6,448
North America operations	(153)	(527)	(44)
Others	(219)	(737)	(1,519)
Total	211	551	4,885
Less : i. Interest	27	42	116
ii. Other un-allocable expenditure net off un-allocable income	2,812	1,643	7,601
Loss before exceptional item and tax	(2,628)	(1,134)	(2,832)
Exceptional Item - North America operations	-	-	2,720
Loss before tax	(2,628)	(1,134)	(5,552)
3. Segment capital employed			
UK operations	9,126	16,388	8,601
North America operations	23,184	24,517	22,205
Others	4,994	4,491	4,406
Unallocable / corporate	7,901	6,082	10,028
Total	45,205	51,478	45,240

Notes :

- 1) The above results were reviewed by the Audit Committee on October 19,2011 and were thereafter approved by the Board at its meeting held on October 19,2011.
- 2) The Company has applied to the Central Government for approval of the excess managerial remuneration paid during the previous year to the Chairman & Managing Director and a Executive Director of the Company, aggregating Rs. 63.36 Lakhs and Rs. 22.40 Lakhs respectively, over the permissible limits as prescribed under Schedule XIII to the Companies Act.
- 3) Previous periods figures have been regrouped/reclassified wherever necessary.

Place : Mumbai, India
Date : October 19, 2011

SUDHAKAR RAM
Chairman and Managing Director